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"The People's Bank" "Faletupe o le Atunu'u"

## NEWS RELEASE

FOR IMMEDIATE RELEASE

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## Territorial Bank of American Samoa **Upgrades Banking System**

Pago Pago, American Samoa – January 3, 2023. As a part of a commitment to provide quality banking services to customers, Territorial Bank is pleased to inform the customers that they are upgrading their current banking system. For a smooth transition to the upgraded design, the conversion is scheduled to expected to begin on **April 14, 2023**.

A maintenance break to Territorial Bank's systems is expected to begin on April 14, 2023 starting at 8:00 pm, in which entire electronic systems will be offline, including Mastercard Debit Card, Automated Teller Machines (Tupe Vave ATMs), Online Banking, and Mobile Deposit. These services will be converted to the new system between April 14, 2023 and April 18, 2023.

There will be no interruption to the scheduled payments before the transition period, and all the historical information will also be maintained in the new system. The unique design of the bank will enable the bank with more features and functionalities to provide the best services to the customers.

Territorial Bank apologizes for any inconvenience caused by the banking system upgrade with sincere thanks for the support and understanding of valuable customers.

## **About the Organization:**



 $m ilde{E}Territorial~Bank~$  The Territorial Bank of American Samoa (TBAS) is in Pago Pago. The bank provides of American Samoa a full line of banking products and services, including checking, savings, and time deposit accounts, online banking, and consumer, residential, and business loans.