

CONSUMER LOAN APPLICATION

CHECKLIST

Please attach the following verification documents (whichever is applicable) with your loan application.

REQUIRED DOCUMENTS***

The below documents are required when applying for a loan. Failure to provide any of these require documents can result in the declining of your loan application.

***WORK/PENSION VERIFICATION (Minimum 2 years)**

- FORM 303 and/or LETTER OF EMPLOYMENT (Within last 30 days)
- AWARD LETTER FROM ASGERF/VA/DFAS/SOCIAL SECURITY (If applicable)

***INCOME VERIFICATION (Minimum 2 years)**

- 2 MOST RECENT PAY STUBS (Consecutive)
- MOST RECENT W2/ TAX RETURN
- BANK STATEMENT (Within past month)
- AWARD LETTER FROM ASGERF/VA/DFAS/SOCIAL SECURITY

***PERSONAL IDENTIFICATION (2 forms of ID)**

- SOCIAL SECURITY CARD (Minimum)
- Plus, DRIVER'S LICENSE / IMMIGRATION ID / ASG VOTER ID / PASSPORT / ASG ID CARD

LOAN APPLICATION FEE: \$40 non-refundable application fee for all consumer loans. This does not guarantee the approval of a loan request. The standard turnaround time to process consumer loans request is **3-5 business days**. An additional **\$20 may be paid for RUSH requests**. Turnaround time for RUSH request is **1-3 business days**. **Again, these application fees do not guarantee the approval of a loan request**

Unsecured Loan (\$500-\$5,000): An unsecured loan is a loan that doesn't require any type of collateral. Instead of relying on your assets as security, TBAS offer unsecured loans based on your creditworthiness.

Secured Loan (\$1,500 to \$15,000): Secured loans are loans that are protected by collateral. This means that when you apply for a secured loan, TBAS will want to know which of your assets you plan to use to back the loan. Assets could include auto, land, and/or building. We will then place a lien on that asset until the loan is repaid in full. If you default on the loan, TBAS can claim the collateral and sell it to recoup the loss.

Auto Loan (70%-80% LTV): Auto loans are secured loans protected by the purchased vehicle. This means that when you apply for an Auto Loan, TBAS will use the vehicle you want to purchase as your secured collateral. The standard loan amount offered for new autos is 80% while the standard for used autos is 70%. TBAs does not provide loans for autos older than 10 years.

Home Loan (70% LTV): This type of consumer loan requires a separate application fee and additional application and documents. Home loans are secured loans protected by the land & home and/or construction of a home. This means that when you apply for a Home Loan, TBAS will use the land, home and/or building materials as your secured collateral. The standard loan amount offered for new autos is 70%.

LOAN CONSIDERATIONS

The underwriting considerations used in processing consumer loan applications, include but are not limited to the below list of consideration. The below list is only to assist borrowers in knowing what is looked at during the underwriting process.

- 1) Employment
- 2) Repayment Ability
- 3) Credit Score (Equifax)
- 4) Credit history
- 5) Collateral Loan to Value
- 6) Residency
- 7) Bank relationship
- 8) Loan Purpose

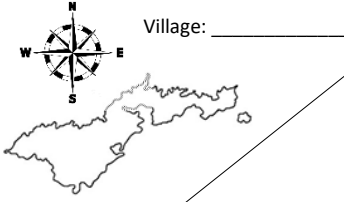


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REFERENCES (Please provide at least 3 references)

Name	Phone Number	Relationship	Village

DIRECTIONS TO YOUR HOUSE:



Village: _____

Provide written description of your home, including house color, roof color and number of levels. Provide Google image with location pinned.

Google Maps Location Coordinates: _____

*****OFFICE USE ONLY*****

<u>DOCUMENTS REQUIREMENTS</u>		
Work/Pension Verifications <input type="checkbox"/> Form 303/Employment Letter <input type="checkbox"/> Award Letter (Ret/SS/VA)	Income Verification <input type="checkbox"/> Pay Stubs (x2) <input type="checkbox"/> Taxes/W2 <input type="checkbox"/> Primary Bank Statement	I.D. Identification <input type="checkbox"/> Social Security Card <input type="checkbox"/> Type: _____ <input type="checkbox"/> Type: _____
<u>SECURED LOAN REQUIREMENTS (Collateral Info)</u>		
<input type="checkbox"/> Proof of Ownership (Title/Lease)	<input type="checkbox"/> Collateral Photo's	<input type="checkbox"/> Evidence of Value
<u>NEW AUTO LOAN REQUIREMENTS</u>		
<input type="checkbox"/> Purchase Invoice	<input type="checkbox"/> Proof of 20% Down payment	
<u>USED AUTO LOAN REQUIREMENTS</u>		
<input type="checkbox"/> Purchase Invoice	<input type="checkbox"/> Proof of 30% Down payment	<input type="checkbox"/> Title (OMV)
<input type="checkbox"/> Auto Inspection (TBAS)	<input type="checkbox"/> Auto Photos (TBAS)	<input type="checkbox"/> Milage Photo (TBAS)
<u>COMMENTS/REMARKS</u>		
Admin Initials: _____		

