

## CONSUMER LOAN APPLICATION

### CHECKLIST

Please attach the following verification documents (whichever is applicable) with your loan application.

#### **REQUIRED DOCUMENTS\*\*\***

The below documents are required when applying for a loan. Failure to provide any of these required documents can result in the declining of your loan application.

##### **\*WORK/PENSION VERIFICATION (Minimum 2 years)**

- FORM 303 and/or LETTER OF EMPLOYMENT (Within last 30 days)
- AWARD LETTER FROM ASGERF/VA/DFAS/SOCIAL SECURITY (If applicable)

##### **\*INCOME VERIFICATION (Minimum 2 years)**

- 2 MOST RECENT PAY STUBS (Consecutive) (**Showing the breakdown of ACH**) *\*required.*
- MOST RECENT W2/ TAX RETURN
- **1 MONTH MOST RECENT BANK STATEMENT (Showing the ACH for Payroll/ASGERF/VA/DFAS/SOCIAL SECURITY)** *\*required.*
- AWARD LETTER FROM ASGERF/VA/DFAS/SOCIAL SECURITY

##### **\*PERSONAL IDENTIFICATION (2 forms of ID)**

- SOCIAL SECURITY CARD (Minimum)
- Plus, DRIVER'S LICENSE / IMMIGRATION ID / ASG VOTER ID / PASSPORT / ASG ID CARD

**LOAN APPLICATION FEE: \$40 non-refundable** application fee for all consumer loans. This does not guarantee the approval of a loan request. The standard turnaround time to process consumer loans request is **3-5 business days**.

**\*\*Again, these application fees do not guarantee the approval of a loan request\*\***

**Unsecured Loan (\$1,500 to \$5,000):** An unsecured loan is a loan that doesn't require any type of collateral. Instead of relying on your assets as security, TBAS offer unsecured loans based on your creditworthiness.

**Secured Loan (\$1,500 to \$10,000):** Secured loans are loans that are protected by collateral. This means that when you apply for a secured loan, TBAS will want to know which of your assets you plan to use to back the loan. Assets could include auto, land, and/or building. We will then place a lien on that asset until the loan is repaid in full. If you default on the loan, TBAS can claim the collateral and sell it to recoup the loss.

**Auto Loan (70% - 80% LTV):** Auto loans are secured loans protected by the purchased vehicle. This means that when you apply for an Auto Loan, TBAS will use the vehicle you want to purchase as your secured collateral. The standard loan amount offered for new autos is 80% while the standard for used autos is 70%. TBAs does not provide loans for vehicle older than 10 years.

**Brand New Vehicle:** Required 20% down payment.

**Second-hand Vehicle:** Required 30% down payment.

**Home Loan (70% LTV):** This type of consumer loan requires a separate application fee and additional application and documents. Home loans are secured loans protected by the land & home and/or construction of a home. This means that when you apply for a Home Loan, TBAS will use the land, home and/or building materials as your secured collateral. The standard loan amount offered for new autos is 70%.

#### **LOAN CONSIDERATIONS**

The underwriting considerations used in processing consumer loan applications, include but are not limited to the below list of consideration. The below list is only to assist borrowers in knowing what is looked at during the underwriting process.

- 1) Employment
- 2) Repayment Ability
- 3) Credit Score (Equifax)
- 4) Credit History
- 5) Collateral Loan to Value
- 6) Residency
- 7) Bank Relationship
- 8) Loan Purpose





<p>What is a credit report?</p>	<p>A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditor(s).</p>
<p>How did we use your credit report(s)?</p>	<p>We used information from your credit report(s) to set the terms of credit we are offering you, such as the (Annual Percentage Rate/ down payment).</p> <p>The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.</p> <p>Your credit score can affect whether you can get the loan and how much you will have to pay for that loan.</p>
<p>What if there are mistakes in your credit report(s)?</p>	<p>You have a right to dispute any inaccurate information in your credit report(s).</p> <p>If you find mistakes on your credit report(s), contact <b>Equifax</b>, which (is/ are) (a consumer reporting agency from which we obtained your credit report(s).</p> <p>It is a good idea to check your credit report(s) to make sure the information (it contains/ they contain) is accurate.</p>
<p>How can you obtain a copy of your credit report(s)?</p>	<p>Under Federal law, you have the right to obtain a copy of your credit report(s) without charge for 60 days after you receive this notice. To obtain your free credit report(s), contact <b>Equifax</b>.</p> <p>By telephone: <b>1-888-EQUIFAX</b></p> <p>By mail: Mail you written request to: <b>Equifax Information Services LLC</b> <b>PO Box 740241</b> <b>Atlanta, GA, 30374-0241</b></p> <p>On the web: <a href="http://www.equifax.com">www.equifax.com</a></p>
<p>How can you get more information about credit reports?</p>	<p>For more information about credit reports and your rights under Federal law, visit the Consumer Financial Protection Bureau’s website at: <a href="http://www.consumerfinance.gov/learnmore">www.consumerfinance.gov/learnmore</a>.</p>

**RECEIVED**

Date

Signature

**Your Credit Score and Understanding Your Credit Score**

<p>Your credit score</p>	<p>Credit Score: _____  Source: <b>Equifax</b>  Date credit score was obtained: _____</p>
<p>What you should know about credit scores</p>	<p>Your credit score is a number that reflects the information in your credit report. We used your credit score to set the terms of credit we are offering you.</p> <p>Your credit score can change, depending on how your credit history changes.</p>
<p>The range of scores</p>	<p>Scores range from a low of 300 to a high of 850</p>
<p>Key factors that adversely affected your credit score</p>	<ul style="list-style-type: none"> <li>• Serious delinquency.</li> <li>• Time since delinquency is too recent or unknown.</li> <li>• Proportion of balances to credit limits is too high or bank revolving or other revolving accounts.</li> <li>• Number of accounts with delinquency.</li> <li>• Unpaid Collection accounts</li> </ul>
<p>How can you get information about your credit score?</p>	<p>If you have any questions regarding your credit score, you should contact <b>Equifax</b> at:</p> <p>By telephone: <b>1-888-EQUIFAX</b></p> <p>By mail: Mail you written request to:  <b>Equifax Information Services LLC</b>  <b>PO Box 740241</b>  <b>Atlanta, GA, 30374-0241</b></p> <p>On the web: <a href="http://www.equifax.com">www.equifax.com</a></p>

**RECEIVED**

\_\_\_\_\_ Date

\_\_\_\_\_ Signature

## CONSUMER LOAN APPLICATION

**Loan Type:**     Unsecure Loan (\$1.5-\$5k)     Secure Loan (\$1.5k-10K)     Auto Loan

(Requires additional application/documents)

**LOAN APPLICATION FEE:** *There is a \$40 non-refundable application fee for all consumer loans. This does not guarantee the approval of a loan request. The standard turnaround time to process consumer loans request is 3-5 business days.*

**Amount Requested:** \_\_\_\_\_ **Detailed Purpose of Loan** \_\_\_\_\_

**GENERAL INFO**

**APPLICANT INFO**

**CO-APPLICANT INFO**

<b>Name (First and Last)</b>		
<b>Date of Birth</b>		
<b>Social Security No.</b>		
<b>Mailing Address (PO Box)</b>		
<b>Phone Number</b>		
<b>Email Address</b>		
<b>Village</b>		

**FINANCIAL INFO**

<i>INCOME</i>		<i>EXPENSES</i>		<i>ASSETS</i>	
Salary	\$	Mortgage/Rent	\$	Cash on Hand	\$
Retirement/Pension	\$	Utilities (Water/Electricity)	\$	Auto/Vehicle	\$
Social Security	\$	Phone/Cable/Internet	\$	Real-estate/House	\$
VA/Disability	\$	Donations/Church	\$	CD/Stocks	\$
Real Estate Income	\$	Insurance	\$	Life Insurance	\$
Other Income	\$	Other Expenses	\$	Other Assets	\$
<b>TOTAL</b>	<b>\$</b>	<b>TOTAL</b>	<b>\$</b>	<b>TOTAL</b>	<b>\$</b>

**ECOA:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission 901 Market Street, Suite 570 San Francisco, CA 94103.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT** – To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**AUTHORIZATION:** Each of the undersigned authorizes the Bank to request, receive, investigate, verify, and re-verify any information obtained or discovered in connection with this application, and any credit reports and other financial information regarding any applicant as necessary or appropriate, and any information or data relating to any property or loan.

**I/We fully understand that it is a crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, pursuant to 18 U.S.C. Section 1014.**

\_\_\_\_\_  
Applicant Signature                      Date

\_\_\_\_\_  
Co-Applicant's Signature                      Date



## CONSUMER LOAN APPLICATION

**REFERENCES** (Please provide at least 3 references)

Name	Phone Number	Relationship	Village

**DIRECTIONS TO YOUR HOUSE:** Provide Google image with location pinned.

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**\*\*\*OFFICE USE ONLY\*\*\***

**DOCUMENTS REQUIREMENTS**

**Work/Pension Verifications**

\_\_\_ Form 303/Employment Letter  
 \_\_\_ Award Letter (Ret/SS/VA)

**Income Verification**

\_\_\_ Pay Stubs (x2)  
 \_\_\_ Taxes/W2  
 \_\_\_ Primary Bank Statement

**I.D. Identification**

\_\_\_ Social Security Card  
 \_\_\_ Type: \_\_\_\_\_  
 \_\_\_ Type: \_\_\_\_\_

**SECURED LOAN REQUIREMENTS (Collateral Info)**

\_\_\_ Proof of Ownership (Title/Lease)      \_\_\_ Collateral Photo's      \_\_\_ Evidence of Value  
Google Maps Location Coordinates:

**NEW AUTO LOAN REQUIREMENTS**

\_\_\_ Purchase Invoice      \_\_\_ Proof of 20% Down payment

**USED AUTO LOAN REQUIREMENTS**

\_\_\_ Purchase Invoice      \_\_\_ Proof of 30% Down payment      \_\_\_ Title (OMV)  
 \_\_\_ Auto Inspection (TBAS)      \_\_\_ Auto Photos (TBAS)      \_\_\_ Milage Photo (TBAS)

**COMMENTS/REMARKS**

Admin Initials: \_\_\_\_\_

