

# Account Types and Products

Effective October 1, 2020

## TBAS Consumer Checking Accounts\*

*Fiafia* Checking - \$10.00 monthly checking account credit applied when all stipulations are met

Stipulations and required services to earn monthly credit:

- Direct Deposit\*\*
- \$100.00 daily minimum balance
- TBAS Mastercard Debit Card (free)
- Electronic Banking Services (free)
- eStatement (free)
- Checks are not allowed for this account type

*Territorial* Checking - \$5.00 monthly Service Fee waived with Direct Deposit

*Priority* Checking (Senior 55+) - \$3.00 monthly Service Fee waived with daily minimum balance of \$100.00

## TBAS Consumer Savings Accounts\*

*Fanau* Savings - \$2.00 monthly Service Fee waived with \$100.00 minimum daily balance

*Atamai* Savings - \$4.00 monthly Service Fee waived with \$200.00 minimum daily balance

Money Market - \$5.00 monthly Service Fee waived with \$1,000.00 minimum daily balance

Certificate of Deposit – Please see Certificate of Deposit Rate Sheet for terms and conditions

## TBAS Business Account Types

Business Checking\*\*\*

Non-Profit Checking - \$6.00 monthly Service Fee

Business Money Market - \$10.00 monthly Service Fee waived with daily minimum balance of \$5,000.00

*\*\$50.00 minimum deposit required to open account. Initial deposit will be placed on hold for a period of 180 days from the time the initial deposit is made.*

*\*\*If Direct Deposit is not received in any month, a \$5.00 Service Fee will be assessed to the account.*

*\*\*\*Business Account checking types are subject to Account Analysis Fee Structure.*

## Business and Organization Account Document Checklist

### Corporation

- ❖ Articles of Incorporation (recorded copy)
- ❖ Certificate of Incorporation
- ❖ Current Business License
- ❖ By Laws (if applicable)
- ❖ EIN Verification Letter (or recorded tax document)
- ❖ Corporate Resolution authorizing the opening of the account and associated services

### Limited Liability Company

- ❖ Articles of Organization
- ❖ Certificate of Organization
- ❖ Current Business License
- ❖ EIN Verification Letter (or recorded tax document)
- ❖ Corporate Resolution authorizing the opening of the account and associated services

### Partnership

- ❖ Partnership Agreement
- ❖ Current Business License
- ❖ EIN Verification (or recorded tax document)
- ❖ Meeting Minutes authorizing the opening of the account and associated services

### Sole Proprietorship

- ❖ Current Business License
- ❖ EIN Verification (if other than owner's SSN)

### Club/Unincorporated Organization

- ❖ EIN Verification (or recorded tax document)
- ❖ Meeting Minutes authorizing the opening of the account and associated services

## Required Identification of Individuals

### Primary

- ❖ Government issued Passport or National ID Card
- ❖ Driver's License or State ID Card
- ❖ Military ID
- ❖ ASG issued Immigration ID, Voters ID
- ❖ Other Government issued identification

### Secondary

- ❖ Social Security Card
- ❖ Birth Certificate
- ❖ Government Benefits Notice
- ❖ Marriage Certificate
- ❖ Foreign Citizenship Certificate

