

NEWS RELEASE

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Rewarding customers through My TBAS Fiafia Checking

Pago Pago, American Samoa – Tuesday 15 December 2020: Territorial Bank of American Samoa (TBAS) today announced the new My TBAS Fiafia Checking, a banking account that rewards customers as they grow their savings. The direct deposit account offers the greatest levels of benefits and rewards to customers for building their savings and making a direct deposit each month.

Customers are rewarded \$10 each month simply by maintaining basic requirements including a direct deposit each month and ensuring the minimum balance is \$100 or more each day of the month. This will not only encourage people to save, but supports stronger financial literacy for the people of American Samoa.

"Territorial Bank of American Samoa (TBAS) continues to support the people of American Samoa through developing new and innovative banking products that reward our customers and helps them save for a stronger future," states David Buehler, President and CEO of TBAS. "We have all had a very challenging year, so providing a new personal banking product to enable American Samoan citizens to build their savings and be rewarded for it is an important initiative. TBAS is proud to provide new banking offerings to bring American Samoa online."

The Fiafia Checking account is linked to a TBAS Debit card that can be used at the bank's extensive ATM network throughout American Samoa and worldwide as well as paying for purchases directly at 200 retail stores and making payments online. Online banking and mobile banking are also linked to the Fiafia Checking account to ensure customers can access their banking information at any time, from anywhere.

Applications for TBAS Fiafia Checking account can be made by visiting one of our TBAS branches at Utulei or Tafuna or call us on 633-8143.

About TBAS

Territorial Bank of American Samoa provides a full line of banking products and services including checking, savings and time deposit accounts, online banking, and consumer, residential and business loans. Please visit our website at www.mytbas.com or call us at (684) 633-8143 for more information. *The People's Bank – Faletupe o le Atunu'u.*